

#644

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

AGREEMENT FOR READVANCE & EXTENSION
OF LIEN OF MORTGAGE

THIS AGREEMENT made this 16TH day of MAY, 1964, between
Motor Contract Company of Greenville, Inc., a corporation chartered under the laws of the United
States, hereinafter called the "Corporation," and VERA S. BROWN

hereinafter called the "Obligor."

WITNESSETH:

WHEREAS, the Corporation is the owner and holder of a note dated MARCH 15, 1963
executed by the Obligor VERA S. BROWN

in the original amount of \$ 5810.40, and secured by a mortgage on the premises known
and designated as LOT 2, BLOCK H, MAULDIN STREET, GREENVILLE COUNTY, S. C. AND IS
6 TEMPLE STREET, GREENVILLE, S. C. /
said mortgage being recorded in the R. M. C. Office for GREENVILLE County, South Carolina,
in Mortgage Book 916 at page 297, title to which mortgaged premises is now vested in
the said Obligor; and said Obligor has requested the Corporation to extend the time for per-
formance of the obligation,

NOW THEREFORE:

1. In consideration of the readvance to the Obligor of the sum of \$ 300.00 and
the extension of the time for performance, the Obligor agrees that the rate of interest on the
entire amount now due, including the readvance, be 6 per cent, per annum, and the Obligor
does hereby agree that the said readvance was advanced by the Corporation for the account of the
Obligor and that the said sum shall be secured by the said note and mortgage.

2. It is mutually agreed that the principal indebtedness, including the readvance, is
\$ 5692.20, and that it shall be payable as follows: \$ 94.87 on the 16TH day
of JUNE, 1964, and a like payment of \$ 94.87 on the first day of
each month thereafter until paid in full, said payments to be applied first to interest as here-
inabove provided, and the remainder to principal, until paid in full.

3. Obligor agrees that if a default shall exist for a period of thirty (30) days in the
failure to pay the principal indebtedness or any installment thereof or interest thereon or in
the performance of any of the terms and conditions of the obligation as modified by this agree-
ment, the Corporation may, at its option, declare the entire principal indebtedness, with interest
immediately due and payable and may proceed to collect same and avail itself of all rights and
remedies given to it under the obligation in the event of a default.

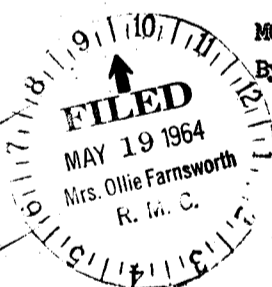
4. All terms and conditions of the obligation shall continue in full force except as
modified expressly by this agreement, and the statute of limitations will not commence to run
against the obligation until the expiration of the time for payment of the indebtedness as here-
in extended.

5. This agreement shall bind jointly and severally the heirs, the executors, the adminis-
trators, the successors and the assigns of the Corporation and of the Obligor, respectively.

IN WITNESS WHEREOF, the Corporation has caused its corporate seal to be hereunto affixed
and these presents to be subscribed by its duly authorized officer, and the Obligor has here-
unto set his hand and seal, or, if the Obligor be a corporation, has caused its corporate seal to
be hereunto affixed and these presents to be subscribed by its duly authorized officer (s) on the
date and year above written.

IN THE PRESENCE OF:

James N. Morgan
Sammie K. McMurry
As to the Corporation
Blair H. Stiles
Sammie K. McMurry
As to the Obligor



MOTOR CONTRACT COMPANY OF GREENVILLE, INC.
By [Signature] (L.S.)

V. Pres.
Vera S. Brown (L.S.)
Obligor (L.S.)

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PERSONALLY appeared before me JAMES N. MORGAN,
who being first duly sworn, says that he saw J. E. PHIPPS
as VICE-PRESIDENT of Motor Contract
Company of Greenville, Inc., a corporation chartered under the laws of the United States, sign,
seal and with its corporate seal and as the act and deed of said corporation deliver the within
written agreement, and that he with SAMMIE K. MCMURRY witnessed the execution
thereof.

SWORN to before me this 16TH
day of MAY, 1964.
Sammie K. McMurry (L.S.)
Notary Public for South Carolina

James N. Morgan

L-1921 S.C.

SATISFIED AND CANCELLED AND RECORDED
DAY OF June 1964
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:00 O'CLOCK A. M. NO. 1964-199